



Making a Gift of Your Shares

Milton Keynes Community Foundation has a proven track record of successfully managing and administering charitable donations on behalf of individuals and companies with a commitment to Milton Keynes.

Gifting your shares can be a very cost effective way for you to support us. Your investment will generate income for our grant-making programme well into the future.

How it Works

Gifting shares is free from capital gains tax, if you are an individual or company wishing to donate in this way, you will also benefit from income or corporation tax relief for the full value of the shares.

The tax relief is available if you were to give or sell at less than market value, any qualifying investment to the Foundation. The relief is claimed back through your tax returns.

Example:

Mr Donor is a higher rate taxpayer and owns 5,000 shares. He bought the shares at £5 each and on the

day he gives them to charity they are valued at £10 each. The deduction Mr Donor can make is:

- Value of share donation = £50,000
- Tax relief at 40% = £20,000
- Mr Donor saves a further £10,000 as he would have been liable to pay Capital Gains Tax if he had sold the shares (£25k x 40%)
- So, the gift has cost Mr Donor **£20,000**

To transfer your shares to the Foundation, you would need to complete a transfer form, available from the registrars of the company whose shares you own.

Choose how to give

You can choose for your gift to the Community Foundation to be in the form of a general donation which will help fund our annual grant-making programme. Or, for larger gifts, you may like to consider setting up your own Named Fund, whereby your gift is awarded to causes you care about most. It will be held in a permanent fund and invested to enable the income generated each year to be spent on making grants to support the community for years to come.

When awarding from these funds, the Foundation's Board of Trustees assess each grant application before making informed decisions as to which grants should be drawn from your fund, you are consulted (if you choose to be) and grant recipients are advised as to the source of their grant.

Funds can be set up in your name (and family, or company), or if you prefer, you can give anonymously.

For a full list of Named Funds and their criteria, please visit:

www.mkcommunityfoundation.co.uk/giving

For further information please contact:

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